

Retail
Development
Industrial
Investment
Office



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FOR SALE INDUSTRIAL PARK

Gladstone Industrial Park, Gladstone
Avenue, Ramsey, IM8 2LA
Asking price: £1,200,000 Excl.



- Area: 30,688 sq ft
- Close to Ramsey Town Centre
- Ample car parking
- Well established industrial park

Description

A rare investment opportunity to purchase an industrial site situated in Ramsey.

The site was originally developed in the 1950/60's and was utilised by a UK Stocking manufacturer and since the closure of the principle factory in the early 1970's it has been divided into 9 various sized units which are primarily light industrial and storage.

30,688 sq ft. Units are individually tenanted and are in need of renovation and modernisation.

Rental income: £106,950.32 per annum. Yield 8.91%.

Services

Mains water, electricity and drainage are connected.

Possession

On completion of legal formalities.

Legal Costs

Each party to pay their own legal costs.

Viewing

Strictly by prior appointment through the Agents, Chrystals Commercial.



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